

**Press Release**  
**For Immediate Release**

## **Cyberport Community Members Shine at FinTech Week to Drive Web3.0 and AI Adoption**

*Innovating financial solutions while addressing challenges that technology will bring*

**Hong Kong, 30 October 2024** – The two-day Main Conference of the **Hong Kong FinTech Week** (HKFTW) held in AsiaWorld-Expo came to a successful end, bringing over 30,000 domestic and international professionals in finance and technology together to sight insights and explore opportunities. Cyberport community members shined at the annual flagship event, some of them also announced collaborations with industry players to further fuel the growth of the fintech ecosystem.

**Christopher Hui, Secretary for Financial Services and the Treasury**, interacted simultaneously with AI ambassador AI Evelyn, which was developed by Asiabots, alumnus of Cyberport Incubation Programme (CIP) and a local company specialising in artificial intelligence (AI) and voice technology, during the opening ceremony of HKFTW.

In addition, two Cyberport alumni, EVIDENT, a licensed investment platform for alternative assets that enables individual and institutional investors to diversify their portfolios, and Hong Kong Virtual Asset Exchange (HKVAX), the third licensed virtual asset trading platform in Hong Kong, have formed strategic partnership to expand access to tokenized alternative assets in Hong Kong.

To fight against financial fraud, FCC Analytics, Cyberport another alumnus of CIP, teamed up with Airstar Bank and livi bank, two pioneering digital banks in Hong Kong, to sign Memorandum of Understanding (MoU) to adopt a privacy-preserving technology “Federated Learning” for anti-money laundering activities. While another alumnus nurtured by Cyberport, Aereve, signed a MoU with AquaBloom International Sports Technology Group (ABSG) to pave the way for merging finance and sports technology.

As importantly, Cyberport alumnus AIFT, formerly known as OneDegree Group, will hold a partnership signing ceremony with Walaa, a leading Saudi Arabian reinsurance company, with the presence of **Financial Secretary Paul Chan** and **Abdullah Al-Homaid, Deputy CEO of Saudi Arabia's Insurance Authority** to witness the signing at the end of this month in Saudi Arabia. This collaboration will see Walaa serve as a reinsurer for AIFT's digital asset products globally. Additionally, AIFT will sign MoU with Melon, a digital pet insurance agency in Saudi Arabia, to further expand its business in the Middle East and North Africa region.

As a longstanding partner of FinTech Week, Cyberport has spearheaded the participation of a total of 30 AI-powered and blockchain-based start-ups to showcase their solutions in the two-day Main Conference.

To support the healthy development of the fintech industry, especially the solutions driven by emerging technologies including blockchain, “Cyberport Blockchain Support Portal” (CBSP) was officially launched at HKFTW to facilitate blockchain protocols from various regions to build their ecosystem community in Hong Kong. Cyberport welcomes Polkadot and Avalanche, the two leading protocols in the Web3.0 industry, to be the initial batch of partners for the CBSP.

**Eric Chan, Chief Public Mission Officer of Cyberport, said:** “Through the Cyberport Blockchain Support Portal, we look to support more local, mainland, and overseas blockchain protocols to expand their tech and entrepreneur community in Hong Kong, and facilitate more applications with real economic impact to be built on-chain. The increased business potentials will attract more Web3.0 tech talent and strengthen Hong Kong’s Web3.0 developer community, drawing further high quality Web3.0 projects and talent to the city.”

As the first batch of CBSP’s partners, Polkadot and Avalanche will set up in Cyberport to collaborate with industry players, thereby enhancing investment and cooperation opportunities within the Web3.0 ecosystem.

Through PolkaPort East, an entity tasked to drive investor relations and growth for the Polkadot ecosystem in Hong Kong supported by a grant from the Web3 Foundation, Polkadot will create a dedicated Polkadot Hub at the Cyberport campus and collaborate on major Web3.0 industry events.

**Fabian Gompf, CEO of Web3 Foundation, said:** “We are delighted that PolkaPort East is joining Cyberport’s Blockchain Support Portal. We support PolkaPort East’s efforts in creating a dedicated Polkadot Hub in Hong Kong. This is going to be vital in not just advancing our mission to expand the Polkadot ecosystem, but also to foster local tech talent and bridge local enterprises needs with Polkadot’s unique tech solution to drive innovation and growth in this critical market.”

As for Ava Labs, another partner of CBSP, it is launching the Web3 Innovation Program as part of the Portal, for local start-ups and enterprises looking to explore, develop and launch real world use cases harnessing the Avalanche Blockchain portal. The eligible start-ups and enterprises will have access to an innovation pool of HKD\$1 million from The Avalanche Foundation.

**John Wu, President of Ava Labs, said:** “We are thrilled to partner with Cyberport, the perfect collaborator to help Hong Kong start-ups and enterprises to bring their real world

Web3 use cases to life, leveraging our joint ecosystem strength and the industry-leading technical capabilities of our Avalanche platform.”

As Hong Kong’s digital technology flagship and incubator for entrepreneurship, Cyberport now has over 270 Web3.0 companies in its community, from Hong Kong, Mainland China and 19 overseas countries, spanning the areas of fintech, smart living, digital entertainment and beyond. Among them are three unicorns including the blockchain gaming company Animoca Brands, Asia’s digital asset financial services group HashKey and the blockchain cybersecurity company CertiK.

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**Christopher Hui, Secretary for Financial Services and the Treasury**, interacted with AI Evelyn, an AI-powered ambassador developed by Asiabots, a Cyberport CIP alumnus during the opening ceremony of Hong Kong FinTech Week.



**Eric Chan, Chief Public Mission Officer of Cyberport** (first right), took a picture with EVIDENT and Hong Kong Virtual Asset (in the middle), two Cyberport CIP alumni, with **Victor Yim, Head of Fintech of Cyberport** (first left) after the two companies have formed strategic partnership at the FinTech Week to expand access to tokenized alternative assets in Hong Kong.



FCC Analytics Limited, Cyberport CIP alumnus, teamed up with Airstar Bank and livi bank to sign a MoU to adopt a privacy-preserving technology “Federated Learning” for anti-money laundering activities.



Algernon Yau, the Secretary for Commerce and Economic Development, visited Cyberport pavilion on the second day of the Hong Kong FinTech Week to exchange views with start-ups, during which he also experienced their innovative I&T applications.



**Georgina Chu, Chief Corporate Development Officer of Cyberport**, also participated in a panel discussion on the second day to share the impact of Cyberport's Artificial Intelligence Supercomputing Centre (AISC) and AI ecosystem in the region, and she also introduced the recently launched Artificial Intelligence Subsidy Scheme (AISS) with other guests.



**Eric Chan, Chief Public Mission Officer of Cyberport** (third right), announced the launch of Cyberport Blockchain Support Portal (CBSP) at a mini-stage programme on the first day of Hong Kong FinTech Week and welcomed the world-renowned Polkadot and Avalanche to be the initial batch of partners.

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**About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local,

Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk).